

## Cost Accounting Final Exam Answers

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Change from declining balance depreciation to straight-line. 2. Change in the estimated useful life of office equipment. 3. Technological advance that renders worthless a patent with an unamortized cost of \$45,00. 4. Change from determining lower of cost or market for the inventories by the individual item approach to the aggregate approach. 5.

### Quickbooks Final Exam Flashcards & Practice Test | Quizlet

Abbey Co. sold merchandise to Gomez Co. on account, \$35,000, terms 2/15, net 45. The cost of the goods sold was \$24,500. Abbey Co. issued a credit memo for \$3,600 for merchandise returned that originally cost \$1,700.

### Accounting Exam 2 Flashcards - Quizlet

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