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Having seen Marx from both sides and with a broad perspective, Sowell describes not only the concepts essential to Marxist economics but also an illuminating biographical outline of Karl Marx. The book takes head on the often misunderstood ideas and lexicon behind Marxist economics, laying out the ideology's essential ideas and giving the ...

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It is a bit difficult to follow at times, obviously the more you know about classical economics (the economics Marx used as a springboard for his own analysis) and philosophy the better. The book fills in some detail on the philosophical background that Marx and Engels grew up in, but leaves out some of the important economic details.

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It combines readability with intellectual rigour and distils more than a quarter of a century of Thomas Sowell's research and thought on the philosophical and economic doctrines of Karl Marx. Its central theme is that Marxian philosophy must be understood before Marxian economics can be defined. The book discusses Marx's ideas, including his philosophy of history, concept of capitalist "exploitation", morality and business cycle theory.

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Reserving criticism for his final chapter, Dr. Sowell simply and systematically presents the philosophy, economics, historical theory and political strategy of Marxism. He emphasizes that Marx must be understood in terms of his dialectics, thus avoiding the pitfalls of earlier analysts.

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Economist and philosopher Thomas Sowell has closed the book on Marxist debate with this tightly reasoned exposition and analysis. However, as Sowell notes in his final chapter (see below), the intellectual aura and moral vision of Karl Marx will not soon fade from the human imagination.

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